

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2017****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017**

(The figures have not been audited)

	Note	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
		31/12/2017	31/12/2016	31/12/2017	31/12/2016
		RM '000	RM '000	RM '000	RM '000
Revenue	A10	14,278	11,961	40,857	35,251
Cost of sales		(11,445)	(8,984)	(31,990)	(28,996)
Gross profit		2,833	2,977	8,867	6,255
Other income		123	106	538	400
Distribution expenses		(721)	(631)	(2,086)	(1,530)
Administrative expenses		(1,986)	(1,887)	(6,460)	(5,677)
Profit/(loss) before interest and taxation		249	565	859	(552)
Interest income		33	17	101	29
Finance costs		(278)	(266)	(835)	(782)
Profit/(loss) before taxation		4	316	125	(1,305)
Taxation	B5	-	-	-	-
Profit/(loss) after taxation		4	316	125	(1,305)
Other comprehensive income/(loss)					
Gain/(loss) on fair value changes of other investment		492	(6,026)	3,453	(5,021)
Total other comprehensive income/(loss) for the financial period		492	(6,026)	3,453	(5,021)
Total comprehensive income/(loss) for the financial period		496	(5,710)	3,578	(6,326)
Earnings/(loss) per share - Basic (sen)	B11	0.00	0.27	0.11	(1.11)

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2017****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**

	Note	As at 31/12/2017 (Unaudited) RM'000	As at 31/03/2017 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		45,359	46,729
Other Investments		14,588	11,828
		<u>59,947</u>	<u>58,557</u>
Current Assets			
Trade and other receivables		23,947	22,328
Inventories		7,317	5,130
Other Investment		3,620	3,235
Fixed Deposits Placed with a Licensed Bank		803	801
Cash and Bank Balances		353	734
		<u>36,040</u>	<u>32,228</u>
Total Assets		<u>95,987</u>	<u>90,785</u>

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(Continued)**

		As at 31/12/2017 (Unaudited) RM'000	As at 31/03/2017 (Audited) RM'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		63,142	63,142
Revaluation Reserve		16,449	16,449
Fair Value Reserve		3,060	(393)
Accumulated Losses		<u>(23,745)</u>	<u>(23,870)</u>
Total Equity		<u>58,906</u>	<u>55,328</u>
LIABILITIES			
Non-Current Liabilities			
Loan and Borrowings	B8	1,195	1,844
Deferred Tax Liabilities		<u>6,578</u>	<u>6,578</u>
		<u>7,773</u>	<u>8,422</u>
Current Liabilities			
Trade and other payables		10,927	11,098
Current Tax Liabilities		72	171
Loan and Borrowings	B8	<u>18,309</u>	<u>15,766</u>
		<u>29,308</u>	<u>27,035</u>
Total Liabilities		37,081	35,457
Total Equity and Liabilities		<u>95,987</u>	<u>90,785</u>
Net Assets per share (RM)		<u>0.50</u>	<u>0.47</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 DECEMBER 2017**

	Attributable to equity holders of the Company						
	Non-Distributable						
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Revaluation Reserve RM'000	Fair value Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
Period ended 31 December 2017 (Unaudited)							
At 01 April 2017	63,142	-	-	16,449	(393)	(23,870)	55,328
Profit for the period	-	-	-	-	-	125	125
Other comprehensive income for the financial period	-	-	-	-	3,453	-	3,453
Total comprehensive income for the financial period	-	-	-	-	3,453	125	3,578
At 31 December 2017	63,142	-	-	16,449	3,060	(23,745)	58,906
Period ended 31 December 2016 (Unaudited)							
At 01 April 2016	58,669	1,473	3,000	4,860	611	(24,103)	44,510
Loss for the period	-	-	-	-	-	(1,305)	(1,305)
Other comprehensive loss for the financial period	-	-	-	11,751	(611)	(4,410)	6,730
Total comprehensive loss for the financial period	-	-	-	11,751	(611)	(5,715)	5,425
At 31 December 2016	58,669	1,473	3,000	16,611	-	(29,818)	49,935

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)

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**UNAUDITED INTERIM FINANCIAL REPORT
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31 DECEMBER 2017**

(The figures have not been audited)

	31/12/2017	31/12/2016
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before taxation	125	(1,305)
<u>Adjustments for non-cash flow items:</u>		
Non-cash items	2,068	2,339
Non-operating items	734	753
Operating profit before working capital changes	2,927	1,787
<u>Changes in working capital:</u>		
Inventories	(2,187)	(8)
Trade and other receivables	(1,609)	(884)
Trade and other payables	(170)	(628)
Cash (used in)/generated from operations	(1,039)	267
Interest received	101	29
Interest paid	(196)	(199)
Net income tax paid	(98)	(103)
Net cash used in operating activities	<u>(1,232)</u>	<u>(6)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Acquisition of property, plant and equipment	(837)	(507)
Fixed deposit held as security value	(2)	(25)
Proceeds from disposal of property, plant and equipment	36	92
Proceeds from disposal of other investment	400	-
Net cash used in investing activities	<u>(403)</u>	<u>(439)</u>



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 DECEMBER 2017 (Continued)**

	31/12/2017	31/12/2016
	<u>RM'000</u>	<u>RM'000</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Interest paid	(640)	(583)
Drawdown of borrowings	2,401	1,752
Repayment of finance lease liabilities	(1,041)	(1,012)
Net cash generated from financing activities	<u>720</u>	<u>157</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	(915)	(288)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(2,731)	(2,785)
CASH & CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u><u>(3,646)</u></u>	<u><u>(3,073)</u></u>
Analysis of Cash & Cash Equivalents:		
	RM'000	RM'000
Cash and bank balances	353	312
Fixed deposit placed with a licensed bank	<u>803</u>	<u>788</u>
	1,156	1,100
Less: Fixed deposit pledged to a licensed bank	(803)	(788)
Less: Bank overdraft	<u>(3,999)</u>	<u>(3,385)</u>
	<u><u>(3,646)</u></u>	<u><u>(3,073)</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2017)



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**UNAUDITED INTERIM FINANCIAL REPORT
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NOTES TO INTERIM FINANCIAL REPORT

A. DISCLOSURE REQUIREMENTS AS PER MFRS 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 March 2017.

Adoption of Standards, Amendments and Issue Committee (IC) Interpretations

The Group adopted the following Standards, Amendments and IC Interpretations:

Amendments/Improvements to MFRSs

MFRS 12	Disclosure of Interests in Other Entities
MFRS 107	Statement of Cash Flows
MFRS 112	Income Taxes

The adoption of the above amendments/improvements to MFRSs did not have any material financial impact to the Group.

The Group and the Company have not adopted the following new MFRSs, amendments/improvements to MFRSs and new IC Int that have been issued, but yet to be effective:

New MFRSs

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
MFRS 16	Leases

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of MFRSs
MFRS 2	Share-based Payment
MFRS 4	Insurance Contracts
MFRS 10	Consolidated Financial Statements
MFRS 128	Investment in Associates and Joint Ventures
MFRS 140	Investment Property
	Foreign Currency Transactions and Advance Consideration

New IC Int

IC Int 22	Foreign currency transactions and Advance Consideration
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**UNAUDITED INTERIM FINANCIAL REPORT
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2. Audit Report Qualification and Status of Matters Raised

The annual audited financial statements of the Group for the year ended 31 March 2017 were not subject to any qualifications.

3. Seasonal or Cyclical Nature of Operations

The Group operates in three main business segments which can be affected by seasonal and cyclical factors of operations.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review.

5. Changes in Estimates

There were no significant changes in the estimates which have a material effect for the current financial quarter under review.

6. Valuation of Property, Plant and Equipment

Land and building have been brought forward, without amendment from annual audited statements for the financial year ended 31 March 2017.

7. Changes in Debt and Equity Securities

There were no issuances or repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares for the current financial quarter under review.

8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

9. Material Events Subsequent to the End of the Reporting Period

There are no material events subsequent to the end of the reporting period that have not been reflected in the quarterly financial report.

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**UNAUDITED INTERIM FINANCIAL REPORT
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The Group's operating segments for the financial year ended 31 December 2017 were as follows:

Segmental information for 9 months ended 31 December 2017

Business Segment	Financial period ended 31 December 2017					Consolidated RM'000
	Paper products RM'000	Plastic products RM'000	Separation & Printing RM'000	Others RM'000	Elimination RM'000	
Revenue from external customers	26,010	13,602	1,133	112	-	40,857
Inter-segment revenue	492	-	62	910	(1,464)	-
Total revenue	26,502	13,602	1,195	1,022	(1,464)	40,857
Operating results	3,674	(1,157)	(375)	(1,283)	-	859
Interest income						101
Interest expense						(835)
Profit before taxation						125
Taxation						-
Profit after taxation						125

Segmental information for 9 months ended 31 December 2016

Business Segment	Financial period ended 31 December 2016					Consolidated RM'000
	Paper products RM'000	Plastic products RM'000	Separation & Printing RM'000	Others RM'000	Elimination RM'000	
Revenue from external customers	21,406	12,598	1,247	-	-	35,251
Inter-segment revenue	323	4	2	785	(1,114)	-
Total revenue	21,729	12,602	1,249	785	(1,114)	35,251
Operating results	2,489	(1,565)	(589)	(887)	-	(552)
Interest income						29
Interest expense						(782)
Loss before taxation						(1,305)
Taxation						-
Loss after taxation						(1,305)

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There were no changes in the composition of the Group during the current financial quarter under review.

12. Profit/(Loss) Before Taxation

The following items have been charged/(credited) in arriving at the (profit)/loss before taxation:

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	<u>31/12/2017</u>	<u>31/12/2016</u>	<u>31/12/2017</u>	<u>31/12/2016</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
The following items have been charged/(credited) in arriving (profit)/loss before taxation:				
Depreciation of property, plant and equipment	729	808	2,208	2,432
Gain on disposal of other investments	-	-	(92)	-
Gain on disposal of property, plant and equipment	-	-	(36)	(92)
Impairment loss on receivables no longer required	-	-	(11)	-
Interest expense	278	266	835	782
Interest income	(33)	(17)	(101)	(29)
Net foreign exchange (gain)/loss	(194)	(103)	81	(18)
Reversal of provision of slow moving stock	(554)	-	(554)	-

13. Changes in Contingent Liabilities

There were no contingent liabilities incurred or known to be incurred by the Group as at 31 December 2017.

14. Provision for Warranties

There was no provision for warranties for the current financial quarter under review.

15. Capital Commitments

	31/12/2017
	RM'000
Authorised and contracted for:-	
- purchase of plant and equipment	8,611
	<u>8,611</u>



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16. Related Party Transactions

There were no significant related party transactions for the current financial quarter under review.

B. Additional information required by the Bursa Malaysia's Listing Requirements

1. Review of Current Quarter Performance

Revenue

	Individual Quarter		Variances
	Q3-FY'18	Q3-FY'17	
	(Unaudited)		
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	10,014	8,368	1,646
Plastic Products	3,963	3,238	725
Colour Separation & Printing	247	367	(120)
Others	431	265	166
Elimination	(377)	(277)	(100)
Group Revenue	14,278	11,961	2,317

The Group revenue for the current quarter ("Q3 FY18") increased by RM2.32 million or 19.37% to RM14.28 million, as compared with RM11.96 million recorded in last year's corresponding quarter ("Q3 FY17"). The increase in revenue emanated mainly from the Group Paper Products division and Plastic Products division and were attributable to the following factors:

- Additional orders from the existing customers due to competitive pricing and quality offered by the Group
- New customers secured by paper products division and plastic products division
- Completion of 1 IRISPAY station E-Concept Stores.



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Profit Before Taxation

	Individual Quarter		Variances
	Q3-FY'18 (Unaudited)	Q3-FY'17	
	RM'000		
Profit Before Taxation			
Paper Products	1,152	1,304	(152)
Plastic Products	(570)	(368)	(202)
Colour Separation & Printing	(173)	(299)	126
Others	(405)	(321)	(84)
Group Profit Before Taxation	4	316	(312)

The Group registered a profit before taxation of RM4,000 in Q3 FY18, compared against the Q3 FY17 profit before taxation of RM0.316 million. This was mainly due to:

- The paper products division profit before taxation reduced by RM0.152 million from RM1.304 million in Q3 FY17 to RM1.152 million in Q3 FY18 due to additional cost incurred to cope with increased sales orders and the machines ordered yet to arrive.
- The plastic products division loss before taxation increased by RM0.202 million from RM0.368 million in Q3 FY17 to RM0.570 million Q3 FY18 due the major repair works required for the machines and moulds which subsequently affecting the gross margin of the division.
- The colour separation division loss before taxation reduced by RM0.126 million from RM0.299 million in Q3 FY17 to RM0.173 in Q3 FY18 due to cost saving measures implemented by the management.
- Additional loss before taxation of RM0.084 million from other divisions

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Revenue**

	Individual Quarter		Variances
	Q3-FY'18 (Unaudited)	Q2-FY'18 (Unaudited)	
	RM'000		
<u>Segmental Revenue</u>			
Paper Products	10,014	8,434	1,580
Plastic Products	3,963	4,706	(743)
Colour Separation & Printing	247	263	(16)
Others	431	291	140
Elimination	(377)	(547)	170
Group Revenue	14,278	13,147	1,131

The Group recorded an increase in revenue of RM1.13 million or 8.60% to RM14.28 million (Q2 FY17: RM13.15 million), mainly due to higher sales achieved in the Group Paper Products division; the contributory factors of which are:

- Additional orders from the existing customers due to competitive pricing and quality offered by the Group
- New customers secured by paper products division.

Profit Before Taxation

	Individual Quarter		Variances
	Q3-FY'18 (Unaudited)	Q2-FY'18 (Unaudited)	
	RM'000		
Profit Before Taxation			
Paper Products	1,152	1,161	(9)
Plastic Products	(570)	(372)	(198)
Colour Separation & Printing	(173)	(191)	18
Others	(405)	(502)	97
Group Profit Before Taxation	4	96	(92)



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The Group registered a profit before taxation of RM4,000 in Q3 FY18, compared against the Q2 FY18 profit before taxation of RM0.096 million due to the increased losses of RM0.200 million from Plastic Products Division and other factors stated below:

- a) The paper products division profit before taxation remained constant despite increased sales of RM1.580 million. This was mainly due to additional cost incurred to cope with increased sales orders and the machines ordered yet to arrive.
- b) The plastic products division loss before taxation increased by RM0.198 million from RM0.372 million in Q2 FY17 to RM0.570 million Q3 FY18 due to lower production outputs resulted by the major repair works required for the machines and moulds which subsequently affecting the gross margin of the division.
- c) The colour separation division loss before taxation reduced by RM0.018 million from RM0.191 million in Q2 FY17 to RM0.173 in Q3 FY18 due to cost saving measures implemented by the management.
- d) Additional loss before taxation of RM0.092 million from other divisions

3. Prospects

The Group is optimistic that FY 18 will be a turnaround year as its strategies to leverage on machine and product innovations as well as securing new customers; increasing market share of existing customers available business and implementing new processes and services have gained traction. The group will put in additional efforts in identifying opportunities for future growth via business expansion and a new location for relocation of its 3 key business units to be located under one factory to further reduce its administrative expenses and supporting staff costs.

The Paper Products Division will focus in machine acquisitions and reconditioning to improve efficiencies and productivity of its operations and processes, at the same time focusing on the strategies of growing sales via penetration of new market segments; regaining back orders from old customers and improving market share of existing customers to lower down its fixed cost per unit to mitigate its increasing raw material costs and minimize the burden of this negative impact to pass on to its customers.

The Plastic Products Division will focus on the production strategies in reducing its material wastages via utilization of its waste material to produce secondary products and the marketing strategies in regaining back orders from old customers.



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Resin price has been volatile due to Resin Raw Material manufacturers scheduled shut down across the region for Plant maintenance (mainly for PS/HIPS).

This indirectly caused panic buying resulting in short supply thus creating a spike in the price of resin.

- 1) PP Resin from USD1,220 – USD1,300 per metric ton
- 2) PS Resin from USD1,360 – USD1,520 per metric ton
- 3) HIPS from USD2,210 – USD2,360 per metric ton

Going forward for the remaining FY18, PP pricing expected to be stabilized despite uncertainty in the crude oil prices and expected to soften slightly to USD1,200 - USD1,250 per metric ton.

PS / HIPS is expected to be on uptrend (5 - 10%) for Q4 FY18 due to shortage in styrene monomer as result of plant accident and pick up demand by China.

The impact by PS is minimal and able to cushion its impact at our current pricing.

As for HIPS, the volatile pricing is eating into our margin, supplier is finding alternative source of styrene monomer with a lower cost to remain its pricing competitiveness and the company is planning to negotiate with its customers to share the negative impact of this.

The colour separation and printing division is re-positioning its business with emphasis towards more interactivity with existing customers and new customers, as well as rationalizing its existing products range.

4. Profit Forecast

This is not applicable.



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5. Taxation

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30/09/2017 RM'000	30/09/2016 RM'000	30/09/2017 RM'000	30/09/2016 RM'000
Taxation				
- in current quarter	-	-	-	-
- (under)/over provision in prior year	-	-	-	-
Deferred taxation				
- in current quarter	-	-	-	-
- under provision in prior year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Disposal of Quoted or Unquoted Investments or Properties

There were no disposals of unquoted investments or properties included in the results of the Group for the current financial quarter.

7. Status of Corporate Exercise

Service and Technical Assistant Agreement (“SATAA”) between Versatile Smart Resources Sdn. Bhd. (“VSR SB”) and Iris World Marketing Sdn Bhd (“IWMSB”)

Further to the announcement on 3 August 2017 on the MOA entered between VSR SB and IWMSB, on 11 September 2017, VSR SB entered in to a SATAA with IWMSB to establish a basis for both parties to explore feasibilities of developing and creating a total of two hundred and fifty (250) IRISPAY station E-Concept Stores (“the Project”), the due diligence of the project had been partially completed and the report and/or the due diligence was satisfactorily to the IWMSB.

As at 13 February 2018, VSR SB had completed the renovation of 1 IRISPAY station E-Concept Stores of a total estimated value of RM111,952 with a discount of RM12,283, subject to final confirmation from customer.

Memorandum of Understanding (“MOU”) between Versatile Smart Properties Sdn. Bhd. (“VSPSB”) and Double Action Ventures Sdn. Bhd. (“DAVSB”)

Further to the announcement made on 10 January 2017, 10 April 2017, 10 July 2017 and 10 October 2017 in relation to the MOU of developing medium cost apartments, on 10 January 2018, VSPSB is still in the midst of negotiating proposed repayment of land conversion cost with DAVSB and seeking extension of MOU. There is no further update and still pending reply from DAVSB at this juncture.



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Disposal of 83,424,033 Iris Corporation Berhad (“ICB”) shares

On 13 September 2017, VCB proposes to obtain a mandate from its shareholders’ for the disposal of 98,424,033 ICB shares held by VPBSB. On 9 January 2018, VCB announced that VPB had in the period from 17 May 2017 to 9 January 2018 disposed of an aggregate of 17,000,000 ICB Shares, representing 0.69% of the share capital of ICB via Open-Market Disposal for cash consideration of RM3,535,000. As such, the Disposal Shares shall comprise of 83,424,033 ICB Shares held at this juncture.

8. Borrowings and Debts Securities

a) Total Group's borrowings as at the reporting quarter were as follows:

	As at 31/12/2017 (Unaudited) RM'000	As at 31/03/2017 (Audited) RM'000
<u>Short term borrowings</u>		
<i>Secured</i>		
Borrowings	12,891	10,490
Finance Lease Liabilities	1,419	1,811
Bank Overdraft	3,999	3,465
	<u>18,309</u>	<u>15,766</u>
<u>Long term borrowings</u>		
<i>Secured</i>		
Finance Lease Liabilities	1,195	1,844
Total Group's Borrowings	<u>1,195</u>	<u>1,844</u>

- b) The above borrowings are denominated in Ringgit Malaysia. There are no foreign currencies borrowings.
- c) The utilization of short term borrowings, mainly from banker acceptance (“BA”) facilities increased by RM2.40 million to cater the increased sales in paper products division, resulted the group incurring additional finance cost of RM36, 213.
- d) The finance lease has been reduced by RM1.67 million from RM4.28 million to RM2.61 million for past 1 year this generated a saving in finance cost of RM25,143 and the positive contribution of this was offset by additional finance cost of RM36,213 arising from additional BA utilisation.

**VERSATILE CREATIVE BERHAD**

(Company No. : 603770-D)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2017****9. Realised and Unrealised Profits or Losses**

The accumulated losses as at 30 September 2017 and 31 March 2017 were analysed as follows:

	As At 31/12/2017 (Unaudited) RM'000	As At 31/03/2017 (Audited) RM'000
Total accumulated losses of the Company and its subsidiaries		
- Realised	(17,802)	(18,478)
- Unrealised	(6,837)	(6,286)
	<u>(24,639)</u>	<u>(24,764)</u>
Consolidation adjustments	894	894
Total Group accumulated losses	<u>(23,745)</u>	<u>(23,870)</u>

10. Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

11. Earnings/(Loss) per share**(a) Basic earnings/(loss) per share**

The calculation of basic earnings/(loss) per share for the financial period is based on the net earnings/(loss) attributable to equity holders of the parent company and divided by the number of ordinary shares outstanding during the financial period.

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Group's profit/(loss) attributable to owners of the parent company (RM'000)	4	316	125	(1,305)
Weighted average number of ordinary shares in issue ('000)	117,339	117,339	117,339	117,339
Basic earnings/(loss) per share (sen)	0.00	0.27	0.11	(1.11)

(b) Diluted loss/(earnings) per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings/(loss) per share.